



Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

Board of Finance
Regular Meeting Minutes
May 2, 2018
Town Hall – Room

RECEIVED
COLCHESTER, CT
2018 MAY -3 AM 8:53
Office of the
Town Clerk

Members Present: R. Tarlov, M. Egan, T. Kane and A. Bisbikos

Members Absent: R. Lepore and A. Migliaccio

Others Present: First Selectman A. Shilosky, BOS R. Coyle, D. Mizla, BOE M. Bylone, CFO M. Cosgrove and clerk J. Campbell

1. **CALL TO ORDER** - Meeting was called to order at 7:00 pm by R. Tarlov.
2. **ADDITIONS TO THE AGENDA** - A. Bisbikos MOTIONED to add item 11a discussion of the Opengov policy to the agenda, TK SECONDED. All members present voted in favor. MOTION CARRIED 4/0
T. Kane MOTIONED to add item 11b future FOI training to the agenda, SECONDED by A. Bisbikos. All members present voted in favor. MOTION CARRIED 4/0
3. **APPROVAL OF MINUTES: April 18, Regular Meeting, Budget Workshops, and Joint Meeting** – R. Tarlov suggested that the Regular Meeting minutes item 6b be changed to clarify M. Cosgrove’s statement. Suggested changes is “M. Cosgrove wanted to point out the actual revenue for taxes is higher than the amount reflected on the monthly financial report presented due to some unreported income (money was collected and deposited by the tax office and not reported to the finance department prior to the reports being generated).” A. Bisbikos MOTIONED to approve the minutes with the above change, SECONDED by T. Kane. M. Egan ABSTAINED, all other members present voted in favor. MOTION CARRIED 3/0/1
4. **CITIZENS COMMENTS** - None
5. **CORRESPONDENCE** – None
6. **DEPARTMENT REPORTS**
 - a. **Tax Collector** – 2nd meeting of the month
 - b. **Finance** – M. Cosgrove will report at next meeting on the regular Finance reports. R. Tarlov asked the board members if they had any additional questions regarding the program fund and the health insurance fund reports that were submitted and attached for review. No questions were asked.
7. **FIRST SELECTMAN**
 - a. **Transfer requests** - None
 - b. **First Selectman’s report** – Opengov presented a contract which was then signed and returned. Fiber Optics contract has been signed as well. NOVA, our IT back up company, will be coming out to replace switches to help with the internet issues the Town Hall has been having. Once that is done, we will be looking at the VOIP. Aplha Q has started the 2nd 12,000 sq. ft. building. Once completed they will move onto a 24, 000 sq. ft. building. Incord will be adding 3 buildings to their property soon.
8. **2018/2019 BUDGET – Discussion** – R. Tarlov reported that at the state level bother parties seem to be in agreement on the ECS and Municipal Fund. Public hearing was pushed back to May 16th because of the lack of decision at state level. Depending on feedback from the 5/16 meeting, a vote to move the current Town & BOE budgets forward can be made that night or at a Special Meeting on May 23. According to CCM there

could be a possible reduction in ECS money by about \$54,000. The Board reviewed the Town reductions presented on 4/18, discussing which were true reductions and which were deferred expenditures. Paper Mill Bridge grant money has been delayed by the state. BOF would still like to keep the town contribution in the budget, because the bridge will still need the repairs even if the grant does not come in. The Board also reviewed the use of anticipated revenue item due in June to reduce Highway/Road Maintenance and decided if the legislators budget plan for municipal aid prevailed, we should use this future revenue to meet other needs and restore the reduction (39K) to the budget. Once fiber optics have been put into the town hall, any problems will show and could be fixed at a lower cost than originally budgeted for (67K) and will likely need to be done in the current fiscal year. M. Wyatt, Tax Collector, is ok with a 98.8% collection rate. M. Cosgrove reported that the lowest collection rate she had information for was 98.2% and that the number has increased steadily since then with the last 3 years being over 98.8%. M. Cosgrove attributes the success of the collection to the efforts M. Wyatt has implemented in the office. BOF agreed to use the higher collection rate.

9. **CITIZEN COMMENTS – re: Budget Discussion** – D. Bouchard asked if the budgets would be updated on the website because they were not what was being discussed at the meeting. M. Cosgrove stated that they would be uploaded after tonight's meeting. D. Bouchard thanked the BOF for looking into the future of the town and not just thinking about today's budget and thanked them for their hard work.
10. **BUDGET WORKSHOP – Discussion and Possible Action** – The agreement to present a budget at Public Hearing that restored 75,000 to Capital and 39,009 to Highway was reached under item 8.

11. NEW BUSINESS

- a. **Opengov policy discussion** – A. Bisbikos asked what the BOS was planning on discussing at tomorrow's meeting for the policy on Opengov. A. Shilosky replied that there is nothing that has been discussed and this is a first time meeting. R. Tarlov suggested that the policy should be geared more towards who has access to post and edit and not what content is available to the public. T. Kane stated that if it can be requested through FOI then it should be posted to Opengov. More information means less FOI requests. A. Shilosky asked BOF to send an e-mail with their concerns. D. Mizla stated that she wants to discuss who has control on the Town side, unsure of BOE side. R. Tarlov stated that the clock is running on the time to implement this program and would like the policy to be completed before M. Cosgrove is ready to begin implementing.
- b. **Future FOI Training** – R. Tarlov stated that anytime he is mentioned in a complaint it potentially puts his career in jeopardy. Since he was personally named and found in violation of the FOIA it will now go on his profile as having violated a state statute. He felt that this was unfortunate this could have been settled locally and that board members are volunteers learning as we go and that the town is too small to have counsel providing us guidance. He also said the Statutes are vague and the State does a terrible job of producing guidelines, and those they do hand out have disclosures that we should not rely on this information. He also said that he was found having violated an FOI statute when he was not physically present at the meeting to chair it. He said in the future we should try to correct these issues with local dialogue and not through FOI complaints. Based on testimony by the complainant at the FOI commission meeting, the recommendation of the Hearing Officer were amended requiring that the board members need to take FOI Training. R Tarlov mentioned that 3 board members had attended training at the end of 2016 and that he had attended many training sessions over his years of service and the matter of this violation is not in the State Statute cited nor was it ever covered in a past training session. When Googling all he could find on this was an Advisory Opinion (41) provided the Town of Seymour in 1980 and Legislative Research report issued 7 months after our meeting and referencing the original AO. R. Tarlov shared that there will be a session on June 14th at 6:30 here at Town Hall, but members can attend any FOI session being held in other towns. He was not sure if what the deadline was for attending a training session.

12. OLD BUSINESS

- a. **Paramedic Presentation – follow-up discussion** – R. Tarlov asked if the board members had further questions after reviewing the presentation. A. Bisbikos stated that he is interested in finding out the data from other towns that have implemented a Paramedic program. R. Coyle stated that the number presented were very conservative. If Middlesex bumps up as they are saying they will, the town could be left with an opportunity to add the paramedic program. A. Shilosky stated that this is only the first of many meetings we will have on this subject.

13. LIAISONS' REPORTS – None reported

- 14. CITIZENS COMMENTS** – D. Bouchard stated that back in Oct/Nov she presented a written settlement offer that the town did not agree to. She wanted to handle matters within the Town, but feels the Town did not.

- 15. ADJOURNMENT** – M. Egan MOTIONED to adjourn the meeting at 8:34 pm, SECONDED by A. Bisbikos. All members present voted in favor. MOTION CARRIED 4/0

Respectfully Submitted,

Joanie Campbell, Clerk

Attachments:

Budget Calendar Options Rev. 4/30

Health Insurance Fund Report

Rolling 12 Month Program Fund Report

Mill rates with legislature revenue

BUDGET CALENDAR – BOF Decision Options

April 18 – (BOF Regular Meeting)

- Agreement on Expenditure Budget to Send to May 1 Public Hearing

May 2 – (BOF Regular Meeting)

- Discussion and Possible Action on Expenditure Budget to Send to 5/16 Public Hearing

May 16 - (BOF Regular Meeting)

- Discussion and Possible Action on Expenditure Budget to Send to Town Meeting

OR

May 23 (BOF Special Meeting)

- Discussion and Action on Expenditure Budget to Send to Town Meeting

May 17 - (BOS Regular Meeting) or May 23 or 24 (BOS Special Meeting)

- Set Town Meeting

June 12 – Town Meeting to send Expenditure Budget to Referendum

June 19 – Referendum

June 20th – (BOF Regular Meeting)

- If both questions on budget pass:
 - BOF Decision on Revenue Projections to use.
 - Set Mil Rate Base based on Revenue Projections

Town/BOE of Colchester
Health Insurance Reserve Fund
FY 2017-2018 Quarterly Report thru 3/31/18

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	Totals
BOE										
Balance, beginning of month	1,798,571.76	1,853,328.00	2,150,174.73	1,897,108.15	2,135,597.66	2,197,092.59	2,299,150.91	2,113,408.77	2,220,047.26	1,798,571.76
Employer contribution	433,181.00	433,183.00	433,183.00	450,558.66	441,870.83	441,870.83	441,870.83	438,628.82	438,628.82	3,952,975.79
Employee contributions	57,667.67	40,853.35	132,254.89	155,618.78	140,711.51	137,090.98	156,119.85	137,651.73	138,443.67	1,096,412.43
Interest	13.92	15.44	17.71	17.48	19.39	20.86	20.70	16.82	20.69	163.01
Employer HSA contributions	(1,249.98)	(1,499.98)	(228,933.32)	(1,966.66)	(1,816.66)	(1,816.66)	(23,016.66)	(2,666.66)	(2,716.66)	(265,683.24)
Wellness program fees										0.00
Wellness program incentives										0.00
Year End Settlement					(1,136.93)					(1,136.93)
Prior yr adj - Retiree contributions										0.00
PPI Benefits	(4,780.00)	(4,642.00)	(4,543.50)	(4,525.50)	(4,458.00)	(4,131.00)	(4,483.00)	(4,377.00)	(8,943.71)	(44,883.71)
Actuarial & Other Services	0.00					(612.50)				(612.50)
Federal Excise Tax Payments	(1,840.16)									(1,840.16)
State of CT DPH Assessment	0.00									0.00
Other costs	(1.50)	(3.00)				(1.50)	(3.00)	(3.00)		(12.00)
Admin costs	(14,019.71)	(13,722.25)	(148,542.70)	(57,107.27)	(55,626.11)	(55,334.81)	(53,590.11)	(55,217.15)	(54,857.64)	(508,017.75)
Claims	(414,215.00)	(157,337.83)	(436,502.66)	(304,105.98)	(458,069.10)	(415,027.88)	(702,660.75)	(407,395.07)	(640,905.38)	(3,936,219.65)
Balance, end of month	1,853,328.00	2,150,174.73	1,897,108.15	2,135,597.66	2,197,092.59	2,299,150.91	2,113,408.77	2,220,047.26	2,089,717.05	2,089,717.05
Town										
Balance, beginning of month	474,492.64	453,856.97	485,344.96	514,457.30	503,469.40	535,908.45	549,712.71	511,409.97	519,199.85	474,492.64
Employer contribution	78,366.25	78,366.25	84,941.33	80,028.83	78,366.25	78,366.25	78,366.25	78,366.25	78,366.25	713,533.91
Employee contributions	19,016.62	18,844.83	19,433.23	19,607.26	19,584.03	19,711.12	19,767.65	19,128.82	19,326.10	174,419.66
Interest	4.40	4.11	3.89	4.65	5.15	5.22	4.86	4.20	4.85	41.33
Employer HSA contributions	(26,750.00)	(250.00)	0.00	(17,575.00)	0.00	0.00	(25,750.00)	0.00	0.00	(70,325.00)
Wellness program fees										0.00
Wellness program incentives										0.00
Year End Settlement					(346.15)					(346.15)
PPI Benefits	(921.50)	(960.50)	(904.50)	(960.50)	(931.00)	(932.50)	(926.50)	(879.50)	(1,867.29)	(9,283.79)
Actuarial & Other Services	0.00					(612.50)				(612.50)
Federal Excise Tax Payments	(334.18)									(334.18)
Other costs	(1.50)	(3.00)				(1.50)	(3.00)	(3.00)		(12.00)
Admin costs	(2,716.24)	(2,716.24)	(29,089.56)	(11,767.47)	(11,510.62)	(11,607.09)	(9,736.29)	(11,521.99)	(11,350.24)	(102,015.74)
Claims	(87,299.52)	(61,797.46)	(45,272.05)	(80,325.67)	(52,728.61)	(71,124.74)	(100,025.71)	(77,304.90)	(67,974.96)	(643,853.62)
Balance, end of month	453,856.97	485,344.96	514,457.30	503,469.40	535,908.45	549,712.71	511,409.97	519,199.85	535,704.56	535,704.56
Combined										
Balance, beginning of month	2,273,064.40	2,307,184.97	2,635,519.69	2,411,565.45	2,639,067.06	2,733,001.04	2,848,863.62	2,624,818.74	2,739,247.11	2,273,064.40
Employer contribution	511,547.25	511,549.25	518,124.33	530,587.49	520,237.08	520,237.08	520,237.08	516,995.07	516,995.07	4,666,509.70
Employee contributions	76,684.29	59,698.18	151,688.12	175,226.04	160,295.54	156,802.10	175,887.50	156,780.55	157,769.77	1,270,832.09
Interest	18.32	19.55	21.60	22.13	24.54	26.08	25.56	21.02	25.54	204.34
Employer HSA contributions	(27,999.98)	(1,749.98)	(228,933.32)	(19,541.66)	(1,816.66)	(1,816.66)	(48,766.66)	(2,666.66)	(2,716.66)	(336,008.24)
Wellness program fees					0.00		0.00	0.00		0.00
Wellness program incentives					0.00					0.00
Year End Settlement				0.00	(1,483.08)					(1,483.08)
Prior yr adj - Retiree contributions	0.00			0.00						0.00
PPI Benefits	(5,701.50)	(5,602.50)	(5,448.00)	(5,486.00)	(5,389.00)	(5,063.50)	(5,409.50)	(5,256.50)	(10,811.00)	(54,167.50)
Actuarial & Other Services	0.00	0.00	0.00	0.00	0.00	(1,225.00)	0.00	0.00	0.00	(1,225.00)
Federal Excise Tax Payments	(2,174.34)									(2,174.34)
State of CT DPH Assessment	0.00									0.00
Other costs	(3.00)	(6.00)				(3.00)	(6.00)	(6.00)		(24.00)
Admin costs	(16,735.95)	(16,438.49)	(177,632.26)	(68,874.74)	(67,136.73)	(66,941.90)	(63,326.40)	(66,739.14)	(66,207.88)	(610,033.49)
Claims	(501,514.52)	(219,135.29)	(481,774.71)	(384,431.65)	(510,797.71)	(486,152.62)	(802,686.46)	(484,699.97)	(708,880.34)	(4,580,073.27)
Balance, end of month	2,307,184.97	2,635,519.69	2,411,565.45	2,639,067.06	2,733,001.04	2,848,863.62	2,624,818.74	2,739,247.11	2,625,421.61	2,625,421.61

Town of Colchester														
April 2017 - March 2018														
	Apr 2017	May 2017	June 2017	Y/E Accruals	July 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Total
Balance, beginning of month	128,823.05	152,728.54	193,741.46	254,345.58	217,085.00	235,104.33	198,764.34	204,003.78	193,499.69	190,570.75	185,632.60	187,149.67	179,544.00	128,823.05
Recreation Program Fees	35,187.40	51,626.29	82,788.19	0.00	39,880.56	20,409.24	27,224.24	6,574.00	9,792.00	8,528.00	8,853.00	898.50	6,951.40	298,712.82
Transfer from Camp Donation Fund	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Transfer prior years Tennis fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	35,187.40	51,626.29	84,788.19	0.00	39,880.56	20,409.24	27,224.24	6,574.00	9,792.00	8,528.00	8,853.00	898.50	6,951.40	300,712.82
Regular Payroll	3,148.80	3,148.80	3,148.80	1,574.40	1,609.60	3,219.20	4,828.80	3,219.20	4,137.76	2,769.60	2,769.60	2,769.60	4,154.40	40,498.56
Overtime	0.00	0.00	0.00	94.13	0.00	0.00	4,434.93	0.00	0.00	507.39	0.00	0.00	0.00	5,036.45
Contractual, Temporary, Occasional Payroll	2,387.23	679.87	5,840.38	15,473.48	14,350.62	32,117.10	3,032.63	1,169.56	692.08	724.69	1,764.97	922.76	1,802.60	80,957.97
Employee Related Insurance	0.00	20.97	20.97	1,587.34	41.94	20.97	4,987.74	1,683.55	10.80	0.00	0.00	0.00	0.00	8,374.28
FICA	612.44	481.81	869.83	1,399.35	1,314.16	2,889.64	1,223.72	521.13	447.71	304.28	346.89	365.60	705.02	11,481.58
Program Costs (non payroll)	5,133.44	6,281.92	14,304.09	17,131.88	4,544.91	18,502.32	3,476.98	10,484.65	7,432.59	9,160.19	2,454.47	4,446.21	455.39	103,809.04
Total Expenses	11,281.91	10,613.37	24,184.07	37,260.58	21,861.23	56,749.23	21,984.80	17,078.09	12,720.94	13,466.15	7,335.93	8,504.17	7,117.41	250,157.88
Monthly Operating Gain (Loss)	23,905.49	41,012.92	60,604.12	(37,260.58)	18,019.33	(36,339.99)	5,239.44	(10,504.09)	(2,928.94)	(4,938.15)	1,517.07	(7,605.67)	(166.01)	50,554.94
Balance, end of month	152,728.54	193,741.46	254,345.58	217,085.00	235,104.33	198,764.34	204,003.78	193,499.69	190,570.75	185,632.60	187,149.67	179,544.00	179,377.99	179,377.99
Town of Colchester														
April 2016 - March 2017														
	Apr 2016	May 2016	June 2016	Y/E Accruals	July 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Total
Balance, beginning of month	49,553.71	57,826.21	121,190.52	171,157.70	166,488.36	168,551.67	125,057.25	134,900.34	131,584.70	138,014.96	135,215.49	137,750.75	130,493.08	49,553.71
Recreation Program Fees	29,626.40	74,886.94	69,671.57	27,408.02	33,977.79	17,290.57	31,153.99	10,127.63	19,026.50	12,045.00	11,592.94	3,420.85	7,281.50	347,509.70
Transfer from Camp Donation Fund	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Transfer prior years Tennis fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	29,626.40	74,886.94	71,671.57	27,408.02	33,977.79	17,290.57	31,153.99	10,127.63	19,026.50	12,045.00	11,592.94	3,420.85	7,281.50	349,509.70
Regular Payroll	4,620.00	3,080.00	3,080.00	1,386.00	1,731.84	3,148.80	4,723.20	3,148.80	3,148.80	3,148.80	3,148.80	3,148.80	4,723.20	42,237.04
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	3,503.61	0.00	0.00	0.00	0.00	0.00	0.00	3,503.61
Contractual, Temporary, Occasional Payroll	5,815.17	1,383.72	6,959.68	17,522.46	19,492.39	36,337.18	2,728.53	1,912.50	708.05	419.40	420.28	668.89	1,493.69	95,861.94
Employee Related Insurance	31.77	31.14	0.00	0.00	20.97	10.80	31.14	10.80	31.14	41.94	10.80	20.97	31.14	272.61
FICA	1,075.48	526.28	952.92	1,529.72	1,727.53	3,216.26	1,121.19	609.06	483.96	461.89	461.96	480.98	758.97	13,406.20
Program Costs (non payroll)	9,811.48	6,501.49	10,711.79	11,639.18	8,941.75	18,071.95	9,203.23	7,762.11	8,224.29	10,772.44	5,015.84	6,358.88	1,944.53	114,958.96
Total Expenses	21,353.90	11,522.63	21,704.39	32,077.36	31,914.48	60,784.99	21,310.90	13,443.27	12,596.24	14,844.47	9,057.68	10,678.52	8,951.53	270,240.36
Monthly Operating Gain (Loss)	8,272.50	63,364.31	49,967.18	(4,669.34)	2,063.31	(43,494.42)	9,843.09	(3,315.64)	6,430.26	(2,799.47)	2,535.26	(7,257.67)	(1,670.03)	79,269.34
Balance, end of month	57,826.21	121,190.52	171,157.70	166,488.36	168,551.67	125,057.25	134,900.34	131,584.70	138,014.96	135,215.49	137,750.75	130,493.08	128,823.05	128,823.05

Town of Colchester														
April 2015 - March 2016														
	Apr 2015	May 2015	June 2015	Y/E Accruals	July 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Jan 2016	Feb 2016	Mar 2016	Total
Balance, beginning of month	15,574.74	29,651.62	66,684.71	103,287.85	85,216.18	84,213.57	52,712.22	57,156.51	49,899.40	51,097.60	43,233.33	44,461.23	41,998.88	15,574.74
Recreation Program Fees	21,983.87	50,197.42	57,998.25	1,678.21	32,020.11	22,002.56	22,856.65	5,938.41	11,091.00	9,318.00	9,983.30	4,130.25	12,496.60	261,694.63
Transfer prior years Tennis fees	0.00	0.00	(2,148.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,148.00)
Total Revenues	21,983.87	50,197.42	55,850.25	1,678.21	32,020.11	22,002.56	22,856.65	5,938.41	11,091.00	9,318.00	9,983.30	4,130.25	12,496.60	259,546.63
Regular Payroll	1,854.57	3,434.38	3,052.00	2,299.50	3,331.91	3,664.58	2,178.90	3,038.36	1,888.38	2,717.20	3,080.01	3,080.00	3,080.01	36,699.80
Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contractual, Temporary, Occasional Payroll	2,647.20	4,161.30	4,930.77	10,233.36	16,145.60	30,026.77	2,847.61	3,376.55	500.03	1,021.42	979.50	660.26	760.00	78,290.37
Employee Related Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.17	10.17	31.77	10.80	62.91
FICA	344.39	581.10	610.70	958.80	1,490.03	2,577.40	384.54	490.75	182.70	449.50	495.35	470.93	478.56	9,514.75
Program Costs (non payroll)	3,060.83	4,987.55	10,653.64	6,258.22	12,055.18	17,235.16	13,001.31	6,289.86	7,321.69	12,983.98	4,190.37	2,349.64	612.40	100,999.83
Total Expenses	7,906.99	13,164.33	19,247.11	19,749.88	33,022.72	53,503.91	18,412.36	13,195.52	9,892.80	17,182.27	8,755.40	6,592.60	4,941.77	225,567.66
Monthly Operating Gain (Loss)	14,076.88	37,033.09	36,603.14	(18,071.67)	(1,002.61)	(31,501.35)	4,444.29	(7,257.11)	1,198.20	(7,864.27)	1,227.90	(2,462.35)	7,554.83	33,978.97
Balance, end of month	29,651.62	66,684.71	103,287.85	85,216.18	84,213.57	52,712.22	57,156.51	49,899.40	51,097.60	43,233.33	44,461.23	41,998.88	49,553.71	49,553.71

Town of Colchester														
April 2014 - March 2015														
	Apr 2014	May 2014	June 2014	Y/E Accruals	July 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Total
Balance, beginning of month	(30,351.05)	(12,424.75)	12,306.24	27,871.80	29,498.79	36,695.70	7,158.38	17,058.38	16,198.93	17,954.07	12,202.33	13,918.36	16,140.97	(30,351.05)
Recreation Program Fees	26,994.66	35,812.25	43,730.09	18,243.80	39,604.25	27,898.58	27,838.63	9,219.11	10,492.65	7,204.50	8,954.58	6,321.60	5,735.50	268,050.20
Transfer prior years Tennis fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	26,994.66	35,812.25	43,730.09	18,243.80	39,604.25	27,898.58	27,838.63	9,219.11	10,492.65	7,204.50	8,954.58	6,321.60	5,735.50	268,050.20
Regular Payroll	1,827.00	3,110.63	1,945.13	657.56	1,330.88	1,838.81	1,827.00	2,980.70	2,232.56	1,858.50	1,334.81	1,996.32	2,059.32	24,999.22
Overtime	0.00	0.00	0.00	0.00	0.00	6.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.53
Contractual, Temporary, Occasional Payroll	2,722.90	2,921.81	6,419.39	9,006.11	17,709.57	28,856.41	2,671.56	2,730.29	1,975.76	500.00	654.40	916.60	1,691.26	78,776.06
Employee Related Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FICA	348.09	461.51	639.93	739.27	1,456.56	2,348.72	344.16	436.94	321.93	180.42	152.18	222.85	286.94	7,939.50
Program Costs (non payroll)	4,170.37	4,587.31	19,160.08	6,213.87	11,910.33	24,385.43	13,095.91	3,930.63	4,207.26	10,417.32	5,097.16	963.22	2,264.21	110,403.10
Total Expenses	9,068.36	11,081.26	28,164.53	16,616.81	32,407.34	57,435.90	17,938.63	10,078.56	8,737.51	12,956.24	7,238.55	4,098.99	6,301.73	222,124.41
Monthly Operating Gain (Loss)	17,926.30	24,730.99	15,565.56	1,626.99	7,196.91	(29,537.32)	9,900.00	(859.45)	1,755.14	(5,751.74)	1,716.03	2,222.61	(566.23)	45,925.79
Balance, end of month	(12,424.75)	12,306.24	27,871.80	29,498.79	36,695.70	7,158.38	17,058.38	16,198.93	17,954.07	12,202.33	13,918.36	16,140.97	15,574.74	15,574.74

REDUCTIONS FROM 04/18			Expense Reductions	Paid From Other Sources					
				Funded Now		Deferred to Future Budgets		Anticipated Future Revenue	Capital/Equipment Reserve
				2017/2018 Budget	Rec Dept. Program Fund	Capital	Operations		
OPERATIONS	Finance	Banking Service Fees	2,500						
	Planning and Code Admin	Professional Memberships	290						
	Insurance (5 year phase in)	10 year phase in of new funding methodology					14,388		
	Police	Tasers		4,500					
		Laser Speed Enforcement (3)		1,800	3,600				
		Armorer's Training (no increase in 2 officers)		2,400					
	Highway	Road Improvements						39,009	
	Facilities	Replacing Cable with Fiber Optics	9,000						
	Library	CBA Membership	90						
Contingency	Contingency	80	41	-	-	72	195	-	

CAPITAL	Capital IT	Replace Phone System							35,000
	Capital IT	Ongoing Equipment Replacement							32,000
	Capital	Paper Mill Bridge - delayed by State				75,000			
	Capital - Parks and Grounds	Resurface Tennis Court			5,500				

16,160	8,141		75,000	14,460		
24,301		5,500	89,460		39,204	67,000
	29,801		128,664			
			195,664			
225,465						

Mill Rates	Net Change From			Mil Rate with Revenue from budget passed in 2017			Mill Rate with Revenue from budget passed in 2017 with CCM Adjustment		
	04/03 Budget	2017/2018		17/18 Mil Rate: 32.37					
4/18 BOF Meeting Reductions	-225,465	-977	-0.01%	32.20	-0.17	-0.53%	32.25	-0.12	-0.37%
Paper Mill Bridge (PMB)	75,000	74,023	0.50%	32.26	-0.11	-0.34%	32.31	-0.06	-0.19%
(PMB) + Insurance Phase In (IPI)	89,460	88,483	0.60%	32.28	-0.09	-0.28%	32.32	-0.05	-0.15%
(PMB) + (IPI) + Road Maintenance (RM)	128,664	127,687	0.87%	32.31	-0.06	-0.19%	32.35	-0.02	-0.06%
(PMB) + (IPI) + (RM) + Capital	195,664	194,687	1.32%	32.36	-0.01	-0.03%	32.41	0.04	0.12%
(PMB) + (RM) + Capital	181,204	180,227	1.23%	32.35	-0.02	-0.06%	32.40	0.03	0.09%